

Attachment B**PUBLIC IMPROVEMENT FUND**

The primary revenue source for this fund is a portion of the City's sales and use tax collections.

Debt service payments include the \$14 million bond issue that financed the construction of the Library and Safety and Justice Center, and the Civic Center remodel in 1992 and 1993 and the \$22.8 million bond issue approved by Longmont voters in 1999. This bond issue paid for constructino of a Recreation Center and a Museum and Cultural Center, and improvements to Roosevelt Park.

Fund Statement

	2019	2020	2021	2022	2023
BEGINNING WORKING CAPITAL	(252,648)	223,424	245,070	248,802	1,529,404
REVENUES					
Sales and Use Taxes	6,443,286	6,636,585	6,835,682	7,040,753	7,251,975
Interest	40,000	40,000	40,000	40,000	40,000
Transfer from General Fund for TRP131	400,000				
Transfer from General Fund for PRO136	97,000				
Transfer from General Fund for DSC Remodel	200,000				
Transfer from General Fund for Bohn Farm			240,000		
TOTAL AVAILABLE FUNDS	6,927,638	6,900,009	7,360,752	7,329,554	8,821,379
EXPENDITURES					
Debt Service on Bonds	2,790,700	2,543,747	2,543,747	2,543,747	2,543,747
Neighborhood Improvement Program	50,000	50,000	50,000	50,000	50,000
Public Safety Radio Replacement					
Economic Development Incentives					
Public Safety Radio Replacement Loan Repayment	400,000	600,000	200,000		
PBF001, Municipal Buildings Roof Improvements	732,089	389,760	129,043	219,008	386,693
PBF002, Municipal Buildings ADA Improvements	195,869	172,890	287,208	269,113	344,231
PBF037, Fire Stations Improvements		40,000	40,000	40,000	40,000
PBF080, Municipal Buildings Boiler Replacement	46,814	88,325	220,180	369,902	65,044
PBF082, Municipal Buildings HVAC Replacement	635,942	643,345	350,683	636,210	497,476
PBF109, Municipal Facilities Parking Lot Rehab	166,650	117,160	56,055	112,110	135,340
PBF119, Municipal Buildings Flooring Repl	18,180	91,910	69,690		
PBF145, Community Services Specialized Equipment	225,225	238,050	511,630	511,720	430,390
PBF160, Muni Buildings Auto Door & Gate Replacement				15,000	15,000
PBF163, Municipal Buildings Keyless Entry				15,000	15,000
PBF165, Municipal Building Emergency Generators		75,000	681,750		
PBF171, Memorial Building Facility Renovations		38,950			
PBF178, Council Chambers Remodel	229,108				
PBF181, Municipal Buildings UPS Repair/Repl	16,500	18,150	15,000	28,750	18,975
PBF185, Longmont Rec Center Improvements		110,335			
PBF186, Longmont Rec Center Fitness Improvements		8,250	352,294		
PBF189, Muni Buildings Exterior Maintenance	10,000	10,000	10,000	10,000	10,000
PBF190, Muni Buildings Interior Maintenance	16,200			18,000	18,000
PBF197, S&J Improvements				105,545	
PBF204, Sunset Campus Expansion	40,000				
PBF205, Facilities Condition Assessments and Rehab					1,160,000
PRO083, Primary and Secondary Greenway Connection			361,200		
PRO102, Swimming and Wading Pools Maintenance	155,153	248,372	608,720	547,208	438,100
PRO113, Irrigation Pump Systems Rehab	61,500	80,000	75,000	75,000	75,000
PRO121, Park Ponds Dredging and Stabilization	34,280	30,000			
PRO136, Park Bridge Replacement	255,594				
PRO146, Roosevelt Park Reconstruction			15,540	156,045	
PRO147, Kensington Park Rehabilitation		717,060			
PRO149, Bohn Farm Pocket Park			240,100		
PRO184, Alta Park Master Planned Improvements			277,830		
PRO186, Sport/Recreation Infra Rehab/Repl	194,160	343,635	16,280	77,792	187,273
PRO204, Pollinator Gardens	30,250				
TRP131, 1st and Main Transit Station Area Improvements	400,000				
TOTAL EXPENDITURES	6,704,214	6,654,939	7,111,950	5,800,150	6,430,269
ENDING WORKING CAPITAL	223,424	245,070	248,802	1,529,404	2,391,110

Footnote: From a budget perspective this fund is projected to have a negative working capital at the end of 2018 due to the \$800,000 included in the 2018 adopted budget for the loan repayment to the Fleet Fund for the Public Safety radio replacement project. The actual transfer will be only \$400,000 making the actual ending working capital positive.

continued

Attachment B

PUBLIC IMPROVEMENT FUND

Unfunded Projects

BOND FINANCED - UNFUNDED PROJECTS

	Year 1	Year 2	Year 3	Year 4	Year 5
PBF073, Fire Station #2 Replacement/Renovation	4,408,000				
PBF074, Fire Station #6 Replacement	4,980,000				
PBF200, Civic Center Rehab	8,595,260				
PBF201, Safety and Justice Rehab	2,991,660				
PBF202, Library Rehab	2,120,530				
PBF205, Facilities Condition Assessments and Rehab	2,455,000				
PRO024, Ute Creek Maintenance Facility	1,478,600				
PRO027, Twin Peaks Irrigation System	3,100,400				
PRO090, Sunset Irrigation System	854,800				
PRO134, Centennial Pool Renovation	941,428				
PRO197, Golf Irrigation Rehabilitation & Replacement	290,400				
TOTAL, UNFUNDED BOND PROJECTS	32,216,078	0	0	0	0

	Year 1	Year 2	Year 3	Year 4	Year 5
PBF091, Callahan House Improvements	60,775				
PBF119, Municipal Buildings Flooring Replacement	158,570	112,110		239,875	190,006
PBF123, Safety and Justice Remodel/Expansion	1,822,890	18,411,189			
PBF154, Aquatics Recreation Center	3,127,265	41,954,583			
PBF186, Longmont Recreation Center Fitness Improvements					350,000
PBF203, Creation Station 519 4th Ave Restroom	84,054				
PBF204, Sunset Campus Expansion		1,433,000			
PBF213, Library Safety Improvements	282,920				
PBF214, Library Remodel	1,320,600				
PBF216, Firehouse Arts Center Facility Improvements	55,045	55,550			
PBF217, Museum Expansion Master Plan	55,000				
PBF218, Public Buidling Efficiency Improvements	1,060,000				
PRO025, Ute Creek Clubhouse	100,700	2,370,200			
PRO129, Arterial Landscape Improvements			333,300		
PRO197, Golf Irrigation Rehabilitation and Replacement			50,500	50,500	50,500
PRO201, Airport Road Dog Park	1,239,570				
PRO203, Roosevelt Pavilion Concrete Replacement	206,000				
TRP131, 1st and Main Transit Station Area Improvements	2,404,250	5,489,750	7,621,000	4,687,500	
TOTAL, UNFUNDED PROJECTS	11,977,639	69,826,382	8,004,800	4,977,875	590,506
GRAND TOTAL	44,193,717	69,826,382	8,004,800	4,977,875	590,506